ANNUAL REPORTS

of

OFFICERS

to the

CONVENTION

of the

AMERICAN NUMISMATIC ASSOCIATION

August 7, 8, 9, 10, 1963

Denver, Colorado

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REPORT OF THE PRESIDENT

1962 - 1963

The end of this fiscal year finds our membership at 25,202. This is by actual count of each category.

We now have 1019 affiliated clubs or an increase of 175 over last year.

Our income over expenses was again approximately $15,000.00.

LEWIS M. REAGAN MEMORIAL FUND

As of June 30, 1963, there was approximately $12,000.00 in this fund. While we had hoped for a much larger amount, we are still colleting funds and will not stop our campaign until we feel these funds are sufficient to accomplish our aims.

All monies collected are intact. There have been no expenses charged to the Reagan Foundation. All charges for stationery, postage and printing has been assumed by the Professional Numismatists Guild.

BY LAWS

The revised By-Laws were published in the New Library Catalog. While these are always subject to revision, they are now in conformity with our Charter. I thank Mr. Pittman and Mr. Edlow for their excellent work.

A.N.A. HEADQUARTERS

At the present time all phases of an A.N.A. Headquarters Planning are being handled by Governor Charles M. Johnson. The Board of Governors realize that a thorough study of location sites and facilities should be made before any drive for funds gets under way.

The results of Mr. Johnson's investigations will be turned over to the new administration for action.

LEGAL & BY-LAW COMMITTEE

On advise of our Legal Counsel, action was started in an attempt to stop "restrikes" without the word "copy" incused in the coin. At the time this is being written the manufacturers have agreed that word "copy" will be incused on the rim of future strikings. We are asking that they (The Manufacturing Company) sign documents to this effect.

Our committee and the Board of Governors feel that we will never

receive cooperation from the Government Officials on the subject of gold notes, gold bars made before 1900, patterns and coins struck in off-metals.

It is therefore, our intention to attempt to have a bill introduced into this session of Congress which will legalize those numismatic and historical items which are now in question.

PUBLICATIONS

The "Membership Directory" seems to be the publication which causes the most discussion.

A survey of the cost of publishing this Directory has just been completed and it has been determined that in order to print a directory as complete as the 1957 edition the total cost will probably be between $28,000.00 and $33,000.00.

I feel that the Directory should be published but that some method should be used to recover part of our costs.

The "Library Catalogue" and "Introduction to Numismatics" promised last year have been published.

ARCHIVES

It has been decided that all historical documents should be kept in the Library. We therefore ask that any old photos, records, etc. be forwarded to the Librarian, Mr. John Gabarron.

SPECIAL NUMISMATIST MAILING RATE

A committee was able to obtain for us a new "Educational" postal rate, effective on January 1st of this year. This new rate will reduce our costs of mailing by more than $6,000.00 each and every year from now on. Our thanks to Don Sherer who headed up this committee, and to Glenn Smedley, Ellis Edlow, Dr. V. Clain-Stefanelli, and Vir Den Mayo, who assisted him.

IN CONCLUSION

In his annual report of 1961, Admiral Oscar H. Dodson made seven recommendations for the consideration of the new Board of Governors.

Three of these have been adopted viz;

Increase membership of Board of Governors
Appoint General Secretary
Appoint Building Fund Committee

Election of a Board of Governors by Districts has not been promoted. At the present time I would favor some such action.

The hiring of a full time General Secretary and Editor is in the near future and should soon be a reality.

At the present time many numismatic organizations are charging the General Public admission. The A.N.A. is an educational, cultural and non-profit organization. I feel that it is our duty to invite the general public to view our displays free of charge.

Now as I leave the Official Family after twelve consecutive years of service, I wish to thank those elected and appointed officers and other committees who have done much to make it a pleasure to serve the Association.

Respectfully submitted,

C. C. Shroyer,
President

REPORT OF THE GENERAL SECRETARY

1962 - 1963

When I took this office a little over a year ago, everyone I talked to assured me that there would be plenty of work to do. There has been. I knew it would be fun and interesting and I can assure you there has never been a dull moment.

The primary report on my office is actually the Auditor's Report if you want facts and figures. The bulk of the work, however, has been setting up some office routine to handle the 176,000 pieces of mail that go through this office, in or out, each year. I believe we can truthfully say that mail is now being handled promptly.

Address changes are still our big "bug-a-boo". Taking into consideration new members, drop-outs, address changes, there have been over 15,000 in the last twelve months. With the new ZIP code number being put out by the Postal Department, this will mean an extra 25,000 changes during the next year. We are planning to ask everyone for their new ZIP code number when we send dues statements at the end of this year.

One of the accomplishments this year was the new postal rate on mailing the NUMISMATIST to the members. This single item should result in a savings to the A.N.A. in excess of $6,000 each and every year.

We have also been busy trying to improve upon many of our forms and form letters that we originate in order to make them more complete and more understandable.

Right now, we are in the process of transferring all membership information to magnetic tape so things can be handled by the large electronic computers. There will be many advantages to the Association when this work is completed.

One of the interesting facets of this year's work has been the handling of the nominations for offices and working with the C.P.A. firm to set up standardized procedures that will insure our enjoying an honest and accurate election.

The staff that assists the General Secretary in all of this is remarkably small and remarkably efficient. During the first year, after transferring this A.N.A. office to Phoenix, there were a few temporary office workers and there was a great deal of voluntary assistance from the General Secretary's wife, Helen Sherer; but the regular staff is and will continue to be just two girls - Catherine Marteeny and Jackie Post. Their ability and their great personal interest in the Association office has been noticed by almost everyone who has visited the office, and they have our greatest appreciation and thanks.

Glenn Smedley, as Assistant to the General Secretary, has rendered valuable service to our office.

Respectfully submitted,

Don Sherer,
General Secretary

REPORT OF THE SECOND VICE PRESIDENT

1962 - 1963

The year ending June 30, 1963 marks the first year under the new ANA Club Representative program instituted in 1962. At the beginning of the year the club membership stood at 844 members. As of June 30th, 1963, the records show a total of 1019 member clubs. The increase of 175 member clubs is the largest yearly increase in the history of ANA. It is equivalent to a 20.7 percent growth during the past year. This growth rate agrees closely with the forecast made in my report a year ago that ANA club membership would exceed one thousand in the ensuing year.

Of course, much of this growth was due to the spread of numismatics from which greater group activity would naturally result. However, some measure of credit must be given to the new club representative program. A great increase in club mail coming to this office during the past year certainly indicates a closer contact with member clubs and a greater interest in what the ANA club program is offering to the membership.

Although we can claim that much of what was expected from the new program has been accomplished, we recognize that a lot of work must still be applied in an effort to make the program function more smoothly. Some adjustments may have to be made to make it more effective.

On the whole we can point with pride to what has been done during the past year, despite criticism from a few isolated sources. There will always be some who will not be in full accord with all parts of a new program. On the other hand, there have been many who have expressed their approval of what this office has done in the past two years. It is fitting therefore, that I take this opportunity to thank everyone connected with club activity for the interest and cooperation that have been shown.

It is by the expression of opinions and ideas, whether in agreement or disagreement with the program as it has been carried out, that we can build a greater and stronger club membership within the framework of ANA. New clubs continue to be formed and more and more existing clubs that have not yet become affiliated with ANA are deciding to become members. On this basis we can confidently expect a further steady growth of club membership in the coming year.

Respectfully submitted,

Herbert M. Bergen,
2nd Vice President

REPORT OF THE EDITOR
1962 - 1963

Diamond Jubilee! Seventy-five years! That is more than the three score and ten allotted to man. It is also more than the average time allotted to magazines. But THE NUMISMATIST did it. Strictly a part time periodical, it has been issued regularly and without interruption since its birth in September, 1888. From yesterday's four page leaflet to today's 144 to 160 page monthly could not have been attained without countless hours of labor by a few. Fortunately for the American Numismatic Association and its official publication, dedicated numismatists have always been found who give that bit of extra time and effort to keep THE NUMISMATIST coming off the press every thirty days.

The official publication's list of writers, business managers, advertising managers, associate editors and editors is a roster of illustrious men who strove mightily to bring numismatic truth to all who would read. Mistakes were made by its contributors, errors in judgment by its editors -- yes, that is true, but a study of the magazine's output reveals a limitless and vast amount of numismatic knowledge has been spread before its readers. Let us pay tribute to those such as Heath, Zerbe, Frey, Adams, Duffield, Hewitt, Saxton and Mosher along with countless others who contributed so much of themselves that others might learn.

Thus we will reach our seventy-fifth birthday with our September number of tightly packed pages addressed to about 29,000 readers. Today's staff of three men are still part time workers only, just as it has been from the beginning. And at this point may I express my appreciation to coworkers who are so cooperative: Advertising Manager S. W. Freeman and Assistant to the Editor Glenn B. Smedley. Without their ready help at all times there would be no magazine. These men along with Vir Den Mayo of McCormick-Armstrong Company and General Secretary Don Sherer, make a smooth running team.

For years THE NUMISMATIST reached its readers about the tenth or fifteenth of the month. That was normal. Then a few years back, after much discussion between the Advertising Manager, the printer and the Editor, a plan was devised to get the magazine to the readers about the first of the month. Extra work is involved and close timing is necessary, but we are proud that we are able to do a job which other periodicals with hundreds of professionals on their staffs might envy. Nor do I know of any other publication of comparable size and type which is published by a three man, part time crew.

For his work on our Diamond Jubilee story (see September issue) special mention should be made of our able and sincere historian, Jack W. Ogilvie. When he's not busy as a film editor in Hollywood, you can bet he is occupied with an A.N.A. project.

A number of significant articles were published in 1962, among them "Some New Facts About an Old American Coin -- the 1804 Dollar" by David Spink and James Risk, "CSA Issues of 1861 in Panorama" by Philip Chase, "Financial History of Colonial Maryland" by Richard Hoober,

"Numismatics and Education" by Col Phares Sigler, "Medieval Iberian Coinages" by J. F. Lhotka and P. K. Anderson, "New or Recent Issues" by Ernst Kraus, etc.

A team effort produced a series of articles in the May, June and July numbers which were reprinted as a forty-eight page booklet called "Introduction to Numismatics". It is available for purchase from our Librarian in single copies or in quantities and is now going into second printing. Comments on it have been favorable and at the A.N.A. Board's direction a gratis copy is sent to each new member.

An adequate number of papers are on file, but many of them are long. Needed are good studies under two thousand words. Correspondence is, as always, growing; other activities in connection with or corollary to THE NUMISMATIST are also heavier.

May I express my gratitude to President Shroyer, the Board, all officers whether elective or appointed, our contributors, and especially my wife, Jean, for their splendid assistance and cooperation at all times.

Respectfully submitted,

Elston G. Bradfield,
Editor

REPORT OF THE ADVERTISING MANAGER

1962 - 1963

During the past year advertising revenue hit an all high record. Costs of production also established a record high. The circulation or distribution of The Numismatist now is in excess of 28,000. This means additional printing and mailing costs, but it also means an added coverage for our advertisers. We now have 134 contract advertisers which is also a record.

Complaints received during the past year have been minor in nature and few in number, and at this time no serious complaint remains unsatisfied.

I wish to express my appreciation to the contract advertisers who send in new copy each month, for their splendid cooperation in getting their advertising copy in to me by the 5th of the month deadline, and for the improvement in the preparation of their copy.

To the officers and governors of the A.N.A. I extend my sincere thanks for their encouraging words and their continued guidance. I am ever mindful of the cooperation I have always received from the Editor, Mr. Elston Bradfield, and from Mr. Vir Den Mayo, printer. Complete coordination between Editor, Printer and Advertising Manager must be maintained each month to get the magazine in the mails.

Respectfully submitted,

S. W. Freeman,
Advertising Manager

REPORT OF THE LIBRARIAN

1962 - 1963

In the fiscal year 1962-1963 your librarian sent out a total of 4,582 books to 2,280 members. This is, of course, a new all time high. Our new catalogue was a major factor in our record breaking year. The total could have been much greater had we been able to acquire duplicates of our popular volumes. This year betters our last year's record by 1,355 books. After a year of negotiations, we finally succeeded in getting a lower postage rate for our library material. As usual, my wife Bernie, was instrumental in making this a very successful year.

Number of books loaned	4582	Number of Numismatists sold	451
Number of borrowers	2280	Number of reprints sold	2310
Number of letters written	903	Number of Indexes sold	75

Loans by States - Number of borrowers

California	249	Louisiana	36
New York	209	Georgia	34
Texas	148	Arizona	33
Illinois	131	Oklahoma & West Virginia	29
Ohio	127	North Carolina	28
Pennsylvania	99	Colorado	27
Florida	73	Wisconsin	26
Massachusetts	71	Washington D. C. & Oregon	20
Connecticut	69	Minnesota & Tennessee	20
Michigan	69	Rhode Island	19
Iowa	68	Alabama	18
New Jersey	67	Delaware	15
Kansas	61	Kentucky & New Mexico	14
Missouri	50	Vermont	10
Washington	49	Turkey & Virgin Islands	1
Nebraska & Virginia	43	Netherlands-Norway	2
Canada	41	Portugal & Puerto Rico	2
Indiana	40	Mexico	3
Maryland	37	Ireland & Italy	4

All other states had less than ten except Alaska, which had none.

Many requests for books go unanswered because of poor writing or for the lack of an adequate address. Please read the instructions on your Library Catalogue carefully when ordering books.

The following is the list of donors. Any omissions are unintentional and we will be glad to have them called to our attention.

D. K. Albert	Robert P. Harris	Clifford Mishler
Edgar C. Anderson	Robert Healy	Dr. Imre Molnar
Daniel Andre'	Ed Hess	Thomas E. Mowery
Thomas W. Becker	Alfred D. Hoch	Dwight L. Musser

Michael Bove
Fred Bowman
Robert Braun
Tim J. Browder
Gary F. Burke
L. Burson
Harry A. Burton
Joseph A. Caeser
K. Calico
Lt. R. R. Caron
Mrs. W. H. Chapman
C. C. Cheek
S. F. Christy
Mrs. Elvira Clain-Stefanelli
V. Clain-Stefanelli
S. McKay Clements
Claud Clifton
John Cobb
John F. Cox
H. E. DeBerge
Henri J. Delger
Eugene Demko
Ernest DiRaimonds
O. H. Dodson
Michael G. Dukissis
Samuel A. Eisenberg
Joe Elliott
John W. Emig
F. Milton Evory
Louis Faberman
Edward J. Fern
Charles D. Fisher
Harvey L. Freeman
Norman Fregger
George Fuld
Melvin Fuld
Herbert Gilliland
Maurice M. Gould
American Numismatic Society
Australian Numismatic Society
Award Publications
Banco De Venezuela
Bebee's
Cab's Coin Collector
Calcoin News
Coin Galleries
Coins Magazine
Coin World
Rolfe Holbrook
Walter Huber
Brent H. Hughes
Dorothy Humitsch
Fred G. Hunter
Eugene L. Jacobsen
Somer James
Melvin F. Johnson
W. Phillip Keller
James Kelly
Mrs. Jessy Kendall
Francis X. Klaes
D. S. Kleckner
Otto Klima
Martin F. Kortjohn
Abe Kosoff
Joseph Kotler
Walter C. Lawes
H. R. Langman
A. H. Lecuyer
Harry M. Lessin
Mrs. Charles H. Leu
Fred W. Littlefield
M. H. Loewenstern
Walter Lozoski
Jimmy C. Lyons
L. McCormick-Goodhart
J. D. McHolland
H. E. Manville
Arnold Margolis
Virg Marshall, III
T. A. Mashburn, Jr.
Jack E. Mason
E. J. Maxfield
Gordon Medcalf
Clyde D. Mervis
John P. Metszler
Elmer Nelson
Eric P. Newman
Jack Ogilvie
Palmer C. Olson
Roy T. Payne
W. C. Perham
Joseph Pike
Roy J. Popkin, M. D.
Ernest D. Raimondo
L. Miles Raisig
Foster W. Rice
Chick Robertson
T. P. Rockwell
Matt Rothert
Alfred A. Roy
Col. N. P. Ruditsky
T. R. Dos Santos
Hans M. F. Schulman
Earle D. Sherwood
Charles Shure
Arlie Slabaugh
Glenn B. Smedley
A. P. Soderman
Otto C. Steinberger
M. M. Steckly
Frank F. Stevens
Alfred Szego
Dr. M. R. Talisman
Don Taxay
Frederick B. Taylor
H. C. Taylor
Ted Weisbuch
Kenneth C. Wierschem
J. B. Westergaard
James Wilkinson
Bill Williams
Dolores M. Wolken
Eric E. Wright
Delaware Valley Coin Club
Ford Numismatic Publishers
Hewitt Bros.
Numismatic News
Numismatic Society of Brazil
Regency Coin & Stamp Co.
B. A. Seaby, Ltd.
Smithsonian Institution
Stacks
Whitman Publishing Company

Respectfully submitted,

John J. Gabarron,
Librarian

REPORT OF THE CURATOR

1962 - 1963

In the fiscal year 1962-1963 the Curator received a total of 115 coins as well as six paper currencies and two wooden nickels for the A.N.A. Moritz Wormser Memorial Collection, which is on permanent loan to the Smithsonian Institution, Washington, D. C., and is used for a special display arranged by the Division of Numismatics. Seven Greek coins were purchased for the display at the Joslyn Museum in Omaha, Nebraska. The Association's acquisition numbers for these pieces are No. 2899 through No. 3028, and a list of the items is on file with the General Secretary. Of this number 99 specimens were purchased and 31 specimens were donated. The Association is most grateful to the following individuals for their gracious contributions:

Ernesto O. Araujo, Villagran, Montevideo;
Vernon L. Brown, Curator of the Chase Manhattan Bank Money Museum, New York City;
Raoul Bajocchi, ANA District Secretary for UAR, Cairo, UAR Egypt;
Chew Keng Ban, Singapore, Malaya;
William C. Hatcher, Kinston, North Carolina;
Col. Everett K. Higgins, Pacific Grove, California;
Jolie Coins, Roslyn Heights, New York;
Dr. Alfred Karger, Quito, Ecuador;
Ernst Kraus, Philadelphia, Pennsylvania;
Col. Rafael Ordonez, Santiago, Chile;
Glen H. Reno, Millburn, New Jersey;
Vincent F. Torhan, Springfield, New Jersey;
Miss Mary M. Warren, San Francisco, California.

Respectfully submitted,

V. Clain-Stefanelli,
Curator

C U R A T O R ' S F I N A N C I A L R E P O R T

1962-1963

	Expenses	Receipts
CASH ON HAND, JULY 1, 1962		$ 95.20
Coins purchased, Check of Aug. 6, 1962, to the order of Lauren Benson	$ 45.50	
Coins purchased, Check of Jan. 3, 1963, to the order of Lauren Benson	15.25	
Coins purchased, Check of Jan. 15, 1963, to the order of Coin Collector's Club, Wellington, New Zealand	4.00	
Purchase funds received from ANA Treasurer, Harold R. Klein, February, 1963		300.00
Coins purchased, Check of Feb. 7, 1963, to the order of Randolph Zander	52.50	
Miscellaneous 20th century coins purchased, Check of May 8, 1963, to the order of Lauren Benson	27.35	
Totals	$144.60	$395.20
BALANCE ON HAND, JUNE 30, 1963	250.60	
	$395.20	

Respectfully submitted,

V. Clain-Stefanelli
Curator

REPORT OF THE CURATOR OF MEDALS
1962 - 1963

The A.N.A. Collection of Medals consists of a total of 279 pieces. This number represents 13 miscellaneous medals on loan in the Smithsonian Institution, Washington D. C., a set of 35 Admiral Vernon medals on loan to the Joslyn Museum in Omaha, Nebraska, and 231 medals in the custody of the Curator of Medals.

Our A.N.A. medal collection, started in 1957, remains a modest one. The issues of the Society of Medalists are added as available. The addition of these attractive, artistic creations is enhancing the A.N.A. collection.

Among the sixteen donations received since August 1962, we have one significant gift. This includes a set of eight pieces in bronze, illustrating the eight steps in the production of the A.N.A.- C.N.A. Detroit Convention Medal, and two sculptor's plastic models of the medal, all received as a donation from Mr. William Louth, the President of the Medallic Art Company in New York City.

Additional new acquisitions, when received, will expand the collection of bronze Presidential Medals issued by the Unites States Mint at Philadelphia.

New acquisitions since August 1962 are as follows:

Nu. M. 31 Louis C. West Medal. Bronze. Issued by the American Numismatic Society. Obverse: West Reverse: American Numismatic Society Seal. Donated by: B. H. Lumpkin, 2301 Gadston, Columbia, South Carolina.

Nu. M. 32 through Nu. M. 39 -- Process set for A.N.A. - C.N.A. Convention Medal; Detroit, Michigan; August 15-18, 1962. Donated by the Medallic Art Company, 325 East 45th Street, New York 17, N. Y.; August 18, 1962. Marshall Fredericks, sculptor.

Nu. M. 32 - Blank from sheet bronze
Nu. M. 33 - First strike
Nu. M. 34 - Second strike
Nu. M. 35 - Third strike
Nu. M. 36 - Trimmed medal
Nu. M. 37 - Sandblasted medal
Nu. M. 38 - Oxidized medal
Nu. M. 39 - Finished medal

Nu. M. 40 Sculptor's plaster model, 19 inches in diameter and 1¼ inches thick, for the reverse of the ANA-CNA 1962 Convention Medal. Donated by Medallic Art Company, 325 East 45th Street, New York 17, N. Y.

Nu. M. 41 Sculptor's plaster model, 9 inches in diameter and 13/16 inches thick, for the reverse of the ANA-CNA 1962 Convention Medal. Donated by Medallic Art Company, 325 East 45th Street, New York 17, N. Y.

Nu. M. 42 Same as Nu. M. 41, but bearing obverse design for same medal.

Nu. M. 43 A.N.A.-C.N.A. Convention token struck by the Token and Medal Society. Obverse: Horse-drawn streetcar. "Detroit, Michigan/1863/1892/ First Street Railway." Reverse: "A.N.A.-C.N.A. Convention/Pass Bearer/Round trips to/ Greenfield Village/and/Detroit Zoo,/August 15-18/1962/ Detroit, Michigan." Eagle to left, Maple leaf to right. Silver. Donated by Rear Admiral Oscar H. Dodson, Money Museum, National Bank of Detroit, Detroit, Michigan, October 15, 1962.

Nu. M. 44 San Diego Numismatic Society 25th Anniversary medal, 1937-1962. Obverse: Kneeling woman facing left holding boughs which encircle "25". Coin Album below. Reverse: Pillars of Hercules on either side of shield. Bell above. Donated by the San Diego Numismatic Society.

M. 178 Prologue to Freedom medal commemorating the first attempt to plant a colony of free men in North America, 1562-1962. Chrome plated, dollar-size. Obverse: "Jean Ribault at Port Royal/Prologue to Freedom." Reverse: "No Fayrer or Fytter Place/Redeemable at any bank in Beaufort County,/South Carolina before March 31, 1962." Donated by Mr. H. E. Danner, President, Prologue to Freedom, Inc.

M. 179 Abraham Lincoln medal issued in Detroit, Michigan by A. A. Grinnell, one of the founders of the Detroit Coin Club. Obverse: Abraham Lincoln. Reverse: "Life Member #20 A.N.A. Albert A. Grinnell/Numismatist/ 1515 Woodward/Avenue/Detroit, Michigan." Donated by: Mr. Tony Rand, 1008 Shelby, Detroit 26, Michigan.

An inventory of the current collection has been submitted to the office of the General Secretary.

Respectfully submitted,

O. H. Dodson,
Curator of Medals

REPORT OF THE EDWARD T. NEWELL
VISUAL EDUCATION COMMITTEE

1962 - 1963

Your Visual Education Committee is highly pleased to report that in the fiscal year 1962-1963 there were 740 slide set showings, an increase of 134 over the previous year, and 46 showings of the 16mm. black and white sound motion picture entitled "A Trip Through the Denver Mint", as compared with 38 showings last year. These figures represent our highest total to date. As in 1961-62, a large part of this increase can be attributed to the extra copies of slide sets that are now available. The Denver Mint film proved to be so popular that in 1963 two more copies were bought, bringing the total to four copies of this black and white sound motion picture. The number of showings this year compares with the last five years as follows:

1957-58 ..... 305 showings	1960-61 ..... 362 showings
1958-59 ..... 315 showings	1961-62 ..... 606 showings
1959-60 ..... 286 showings	1962-63 ..... 740 showings

A review of the data also indicates that the six most popular slide sets were:

# 2	Types of Commemorative Half Dollars	68 showings
#17	Coins with Special Significance	67 showings
#3A	U. S. Copper Coin Types	52 showings
#25	Types of Regular Issue U. S. Gold Coins	44 showings
#3B	U. S. Types, 3¢ Pieces Through 20¢	44 showings
# 1	Coins of Colonial America	42 showings

Clubs in the following states used the sets most:

Ohio ..... 78 showings	Texas ..... 50 showings
California ... 60 showings	Florida ..... 49 showings
Pennsylvania . 59 showings	Illinois .... 45 showings

The slide sets were shown in 48 of the 50 states and in Canada. In 1962-63, showings were made in Alaska, Rhode Island and Utah, three states that did not use the slide sets in 1961-62. It is hoped that clubs in Hawaii and Vermont will use the slide sets next year.

Your Committee wishes to congratulate Custodian of Slides Michael Dolnick for the excellent manner in which he has handled requests for slides. In addition, thanks are due him for his friendly cooperation and helpful advice at all times.

The sound tape prepared to accompany slide set #10, "Confederate States of America Currency" continues to be very popular. Seventeen of the thirty-seven showings of this slide set involved use of the sound tape.

Slide sets #26 and #27, "Crown and Minor Commemorative Coins of the 19th and 20th Centuries Western Hemisphere - Parts I and II", have

been enthusiastically received as was anticipated. The photographs of the coins (from his own collection) and the lecture notes are the work of Committee Member John Dunn.

Slide set #28, "Roman Republican Coinage", has been completed and is available for club showings. The set consists of 52 color photographs covering the period from the 3rd Century B.C. to the time of the first emperor. The various denominations and types are well illustrated. The lecture notes were written by Committee Member Dr. John F. Lhotka, Jr., who also supplied most of the coins to be photographed from his own collection.

At the present time your Committee has a number of projects under way, including slide sets on other foreign commemoratives and sound tapes for a number of sets. It is your committee's hope that, in due time, sound tapes to accompany all slide sets will be available. Because of the increased use of sound tapes and sound movies, your Committee wishes to recommend that the name be changed to the Edward T. Newell Audio-Visual Education Committee.

Mr. Cyrus H. Phillips, A.N.A. #10100, reports that the set of slides prepared for and on permanent loan to the Bank of America in California continues to be used by him in talks entitled "Historical Background of American Coinage". This program, given before schools and civic groups, is sponsored by the Bank of America as an educational service. Mr. Phillips' report for the period July 1, 1962, through June 30, 1963, is as follows:

Type of Group	Number of Showings	Total in Audience
Elementary and Jr. High Schools	58	17,970
Service Clubs	29	1,490
Grand Total	87	19,460

Mr. E. P. McRitchie, Vice President of the Bank of America, has asked that his "sincere thanks for the cooperation and valuable assistance rendered our program" be conveyed to the American Numismatic Association.

The financial report of the Committee is attached.

Respectfully submitted,

Alan D. Craig
John Dunn
Jack Koch
Dr. John F. Lhotka, Jr.
Maurice Melamed
John Jay Pittman, Chairman

REPORT OF THE EDWARD T. NEWELL
VISUAL EDUCATION COMMITTEE

SUMMARY OF EXPENDITURES

PROPERTY ACQUIRED

18 Baja slide cases	$ 64.08	
35mm. color transparencies for slides	72.00	
500 Lindia 2x2 mounts	55.80	
2-16mm. sound films (black and white) entitled "A Trip Through the Denver Mint"	177.54	
		$ 369.42

OPERATING EXPENSES

Postage	$ 77.28	
Telephone and Telegraph	23.92	
Express	70.27	
Duplicating Notes for Sets #26, 27, 28, etc.	39.00	
Transportation	6.25	
Supplies	49.77	
Miscellaneous	5.00	
Salary of Custodian (12 months)	1,200.00	
		$1,471.49

Total Expenditures during the year $1,840.91

Respectfully submitted,

John Jay Pittman, Chairman

REPORT OF SLIDE CUSTODIAN

1962 - 1963

It has been the custom for the Chairman of Visual Education Committee to present the statistical data relating to the year's activity in his report. Therefore, this report will comment on a few other phases of the Slide Custodian's office. However, before doing so, it may be well to repeat the figures in the Visual Education Committee's report. With 786 showings of visual education material to clubs in 48 states and Canada, this was the biggest year in the Committee's history.

As Custodian, it was most gratifying to correspond with enthusiastic program chairmen eager to bring numismatic education to their members. The large number of showings in certain states are due in some measure to such spark-plugs as H. E. Ryan, Dorthy Humitsch, Earle D. Sherwood, Charles MacArthur and others who undertook to coordinate local club bookings in a geographic area and made the most efficient use of ANA material. It is frequently my sad duty to notify a club secretary that I cannot supply a popular set of slides on US coins for their next meeting just two weeks away. The popular sets are often scheduled months in advance. The unavailability of the US Type slides has its compensations, however. Sometimes a club, desperate for program material, will accept slides on other subjects and thus have numismatic information thrust upon them. It comes as a surprise to many collectors that Greek, Roman, Medieval and Foreign subjects can be interesting, also.

The Slide Custodian has educational problems of his own, namely to convince some member clubs that borrowing slides is not quite the same as borrowing library books. Failure to return or forward slides promptly may result in a cancelled club program and a disappointed membership. It is regrettable that during the year there were several instances where this occurred.

Another problem relates to club program chairmen with limited experience in ths use of visual education materials and who neglect to examine the slides and projector until the actual moment of the presentation of the program. They sometimes find that the slides do not fit the projector. Experienced program chairmen always conduct a trial run and are completely familiar with the equipment long before the meeting. One well known lecturer once made the comment that any one who would allow someone else to run his projector may as well let that person also read his speech to the audience.

Your comments, criticisms, and ideas for new material are most welcome. These are turned over to the Chairman of the Visual Education Committee for consideration. The increasing number of new slide sets attests to the fine work of this committee of outstanding numismatists.

Respectfully submitted,

Michael M. Dolnick
Slide Custodian

TROUPE, KEHOE, WHITEAKER & KENT
CERTIFIED PUBLIC ACCOUNTANTS
UNION TITLE BUILDING - 222 NORTH CENTRAL AVENUE
PHOENIX 4, ARIZONA
ALPINE 2-5503

To the Board of Governors
American Numismatic Association

We have examined the following financial statements of the American Numismatic Association:

All Funds

Statement of Fund Assets (Cash Basis) as of June 30, 1963 . . . . . Exhibit A

Statement of Changes in Fund Balances for the Year Ended June 30, 1963 . . . . . Exhibit B

Operating Fund

Statement of Cash Revenues and Expenses for the Year Ended June 30, 1963 . . . . . Exhibit C

Building Fund

Statement of Cash Revenues and Expenses for the Year Ended June 30, 1963 . . . . . Exhibit D

Trust Funds

Statement of Changes in Fund Balances for the Year Ended June 30, 1963 . . . . . Exhibit E

Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accounting records of the American Numismatic Association are maintained and the financial statements are prepared on the cash receipts and disbursements basis. Under this method, dues, advertising, subscriptions and other income items are recorded as revenue when received, regardless of the period to which they apply. Similarly, expenses are recorded on the books when paid, regardless of the period to which they apply. As a result of this method of accounting, there are no liabilities on the books for prepaid dues, prepaid advertising, accrued expenses or the unearned portion of yearly dues. Likewise, capital expenditures for equipment and additions to the coin collection are not recorded as assets.

In our opinion, the accompanying financial statements present fairly fund assets of the American Numismatic Association at June 30, 1963, and the changes in fund balances and the cash revenues collected and expenses paid for the year then ended, on the basis described in the preceding paragraph, which basis is consistent with that of the preceding year, except for classification of expenses.

Respectfully submitted,

Troupe Kehar Whitaker & Kent

Certified Public Accountants

July 24, 1963

AMERICAN NUMISMATIC ASSOCIATION EXHIBIT A

STATEMENT OF FUND ASSETS (CASH BASIS)

JUNE 30, 1963

	Total	Operating Fund	Building Fund	Trust Funds
CASH				
Cash in banks	$ 92,353.21	$ 88,821.56	$ 345.23	$ 3,186.42
General Secretary's acct.	1,575.00	1,575.00	-	-
Total Cash	93,928.21	90,396.56	345.23	3,186.42
INVESTMENTS				
U. S. Government savings bonds, at cost	14,000.00	14,000.00	-	-
Corporate common stocks and debentures at market which is less than cost	28,193.65	-	28,193.65	-
Total Investments	42,193.65	14,000.00	28,193.65	-
DEPOSITS				
U. S. Post Office Department	1,694.42	1,694.42	-	-
Trans World Airlines, Inc.	425.00	425.00	-	-
Industrial Commission of Arizona	49.00	49.00	-	-
Total Deposits	2,168.42	2,168.42	-	-
TOTAL FUND ASSETS	$138,290.28*	$106,564.98*	$28,538.88	$ 3,186.42

*Note:
This statement includes assets only due to the basis of accounting currently employed. It does not purport to show any liabilities for prepaid dues, prepaid advertising, accrued expenses, or the unearned portion of yearly dues, the total of which might amount to a substantial portion of the assets.

AMERICAN NUMISMATIC ASSOCIATION EXHIBIT B

STATEMENT OF CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1963

	Total	Operating Fund	Building Fund	Trust Funds
BALANCES, JULY 1, 1962	$122,599.74	$ 91,025.93	$28,382.42	$ 3,191.39
Excess of cash revenues over cash expenses - Operating Fund (Exhibit C)	15,539.05	15,539.05	-	-
Excess of cash revenues over cash expenses - Building Fund (Exhibit D)	156.46	-	156.46	-
Excess of coin purchases and awards over bequests received - Trust Funds (Exhibit E)	(4.97)	-	-	(4.97)
BALANCES, JUNE 30, 1963	$138,290.28	$106,564.98	$28,538.88	$ 3,186.42

AMERICAN NUMISMATIC ASSOCIATION — EXHIBIT C

OPERATING FUND

STATEMENT OF CASH REVENUES AND EXPENSES

FOR THE YEAR ENDED JUNE 30, 1963

CASH REVENUES		
Membership dues and admittance fees	$135,838.68	
Advertising	75,253.54	
Subscriptions	10,401.16	
Single copies and reprints	4,126.53	
Interest	1,372.21	
Miscellaneous	-	
Total Cash Revenues		$226,992.12
CASH EXPENSES		
Numismatist - printing and mailing	126,159.66	
Numismatist - general	16,065.05	
General Secretary's office	34,355.62	
President's expense	571.52	
Library expense	4,655.79	
Officers' travel	8,887.46	
Convention (net)	2,624.01	
Visual education	1,932.03	
Equipment	761.98	
National coin week	540.56	
Dies and medals	622.09	
Audit and accounting	1,378.55	
Club representative	475.35	
Coin purchases	495.00	
Insurance	651.63	
Reprints	1,370.28	
Dues and subscriptions	50.50	
Library catalogue	3,969.66	
Membership directory and records	5,697.32	
Miscellaneous	189.01	
Total Cash Expenses		211,453.07
EXCESS OF CASH REVENUES OVER CASH EXPENSES		$ 15,539.05

AMERICAN NUMISMATIC ASSOCIATION — EXHIBIT D

BUILDING FUND

STATEMENT OF CASH REVENUES AND EXPENSES

FOR THE YEAR ENDED JUNE 30, 1963

CASH REVENUES		
Interest and dividends received	$	911.13
CASH EXPENSES		
Trustee fee		100.00
EXCESS OF CASH REVENUES OVER CASH EXPENSES BEFORE MARKET ADJUSTMENT		811.13
MARKET ADJUSTMENT		
Adjustment to reflect decline in total market value of portfolio below total cost		654.67
EXCESS OF CASH REVENUES OVER CASH EXPENSES	$	156.46

AMERICAN NUMISMATIC ASSOCIATION EXHIBIT E

TRUST FUNDS

STATEMENT OF CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1963

	Balance June 30, 1962	Bequests Received	Coin Purchases and Awards	Balance June 30, 1963
Edward T. Newell Memorial	$ 489.86	$ -	$ 45.11	$ 444.75
Col. Joseph Moss Memorial	44.57	-	-	44.57
Col. Joseph Moss Award	162.61	-	42.91	119.70
Amon Carter Memorial	150.17	-	42.12	108.05
R. F. Schermerhorn	92.46	-	45.41	47.05
Dwight P. Spencer	300.00	-	-	300.00
Burton H. Saxton Award	233.38	-	233.38*	-
Mary Lhotka Memorial Fund	568.34	-	-	568.34
Michael Backowske Memorial Fund	600.00	-	-	600.00
Paul Schilling Memorial Award	200.00	-	43.85	156.15
Lewis S. Werner Award Fund	350.00	-	52.19	297.81
Christianson Award	-	500.00	-	500.00
Totals	$ 3,191.39	$ 500.00	$ 504.97	$ 3,186.42

*Paid to Lewis M. Regan Memorial Foundation, Inc. to close out award, $189.81.